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Cash Management Seminar



In the context of continuous collaboration with the Ministry of Finance (MOF) of Syria, METAC and the MOF organized a joint regional seminar on "Budget Execution, Banking Arrangement and Cash Management". The seminar took place in Damascus, Syria, from March 29-31, 2011 with the participation of 8 countries. We take this opportunity to thank the MOF for cosponsoring this event with METAC.

The seminar focused on the concepts and methods for sound cash management arrangements in connection with expenditure control's procedures and payments and banking arrangements. It was moderated by Mr. Pierre Messali, METAC Resident Advisor for Public Financial Management, and Mr. Mike Williams, a short-term international expert.

Credit Registry in Syria

 \mathcal{A} METAC mission visited Syria from February 27-March 10, 2011 to assess the Central Bank of Syria (CBS) Credit Registry, provide a road map to guide the CBS's efforts, improve the Credit Registry, and move it eventually closer to International Best Practices. The mission was undertaken by Mr. Jim Aziz, a METAC short-term credit registry expert.

In addition, the mission conducted a workshop for CBS officials and Syrian banks on International Best Practices for Credit Bureaus and Credit Registries.

The mission was well received by the authorities who asked for more assistance in this area. This will be part of METAC FY2012 work plan.



Farewell to Mohamad Ali Hassan METAC Banking Supervision Advisor



 \mathcal{M} r. Mohamad Ali Hassan, METAC Resident Advisor in Banking Supervision for the past two years, left METAC in mid-March to re-join Lebanon's Banking Control Commission (BCC). Mohamad did a great job at METAC and he served METAC constituency with hard work and dedication. We take this opportunity to express our gratitude for Mohammad's work during his tenure with METAC and wish him all the best in his future endeavors.

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Upcoming Events

International Trade in Services **Statistics Workshop**

 \mathcal{M} ETAC is organizing a workshop on International Trade in Services (ITS) Statistics in Beirut, Lebanon, during April 18-20, 2011. The workshop will cover: 1) the conceptual framework of the compilation of ITS statistics; 2) the collection of data from various sources; and 3) the exchange of experience among participants to determine best practices in the region.

Revenue Administration Missions in Sudan

 \mathcal{M} ETAC is organizing two missions to the Taxation Chamber in Sudan. The first mission aims to strengthen the capacity of the tax administration in implementing effective risk-based audit strategy and techniques, particularly in the Large Taxpayers' Office (LTO), while the second aims to support streamlining and modernizing the registration and front-office business processes and procedures.

